

EUROPEAN PARLIAMENT

Working Documents

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MOTION FOR A RESOLUTION

tabled by Mr G. FUCHS

pursuant to Rule 47 of the Rules of Procedure
on the action to be taken by the Community
following the Paris Conference on the least
developed countries

The European Parliament,

- having regard to the Community's general policy to reactivate the North-South dialogue,
 - having regard to the Commission communication to the Council of 20 March 1981 (COM(81) 68 final) setting out the Community's objectives in the central field of trade relations with the developing countries concerning, in particular, raw materials,
 - having regard also to the Commission communication to the Council of 19 June 1981 (COM(81) 319 final) on the UN Conference on the Least Developed Countries,
 - having regard finally to the New Substantive Programme of Action for the 1980s, adopted on 14 September in Paris by this Conference, which states that developed countries which trade in raw materials with the least developed countries should study ways of assisting these countries so as to offset the damage caused to them by losses in foreign currency revenue arising from fluctuations in their exports of raw materials,
1. Views with extreme concern the disastrous effects of the fluctuations in the prices of raw materials on the economic development of the least developed countries;
 2. Considers that the Programme adopted by the Paris Conference amounts to an initial commitment which the Conference participants and the Community in particular should transform into practical measures as soon as possible,
 3. Calls therefore on the Commission and Council in particular to undertake as soon as possible the preliminary studies needed to enable a Stabex mechanism for the least developed countries to be put into operation for the benefit of those least developed countries which are not yet covered by the Stabex mechanism already in force in the ACP States;
 4. Requests the Commission and the Council to report to it as soon as possible on this subject;
 5. Instructs its President to forward this resolution to the Council and the Commission of the European Communities.